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NOTICE OF LISTING ON THE STOCK EXCHANGE OF HONG KONG LIMITED



Shuifa International Holdings (BVI) Co., Ltd

(Incorporated with limited liability in the British Virgin Islands)

(incorporated with limited liability in the British Virgin Islands)

U.S.\$350,000,000 4.30 per cent. Guaranteed Bonds due 2023 (the "Bonds")
(Stock Code: 40214)

unconditionally and irrevocably guaranteed by

Shuifa Group Co., Ltd.

(Incorporated with limited liability in the People's Republic of China)

(incorporated with limited liability in the People's Republic of China)

Joint Global Coordinators

Guotai Junan
International

China International
Capital Corporation

Zhongtai
International

Standard Chartered
Bank

Joint Lead Managers and Joint Bookrunners

Guotai Junan International	China International Capital Corporation	Zhongtai International	Standard Chartered Bank	ICBC International
China Minsheng Banking Corp., Ltd., Hong Kong Branch	SPDB International	China Everbright Bank Hong Kong Branch	China Securities International	Bank of China

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of and permission to deal in the Bonds, as described in the offering circular dated 29 April 2020, by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and in the Securities and Futures Ordinance (Cap. 571) of Hong Kong) only. The listing of the Bonds is expected to become effective on 11 May 2020.

Hong Kong, 8 May 2020

At the date of this announcement, the sole director of Shifa International Holding (BVI) Co., Ltd. (水发国际控股(BVI)有限公司) is M. Feng Jian hong; and the board of directors of Shifa Group Co., Ltd. (水發集團有限公司) comprise M. Wang Zhen in, M. Li Xiaojun, M. Zhang Chen heng, M. Zhen Ailan, M. Zhang Han ing and M. Yan Fangjie.